



FINANCIAL DECISION SUPPORT

PREMIERCONNECT® COST MANAGEMENT

THRIVE IN A DIFFICULT ENVIRONMENT: TECHNOLOGY TO DRIVE BUDGETING, FINANCIAL REPORTING AND LABOR ANALYTICS

We believe financial and operational data should speak to everyone across your organization, regardless of their role; data that can be related to, acted upon and propel your department leaders into business owners.

Prepare your budgets, monitor variances and improve your organizations financial health through actionable data and analytics so that you have the pertinent information you need where and when decisions are made.

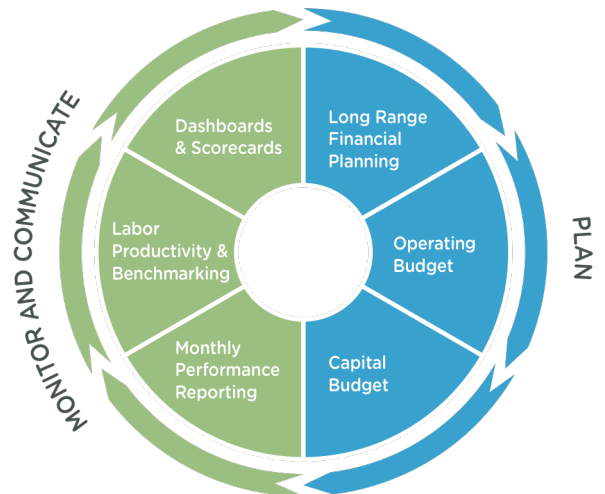


Analytics: Valuable business intelligence that drives your financial planning, monitoring and improvement.

Dashboards: Monitor performance with the high-level analysis healthcare leaders need to set strategy and goals.

Interactive Reports: Offer on-demand access to timely data and performance trends for faster response and immediate impact to the bottom line.

Alerts: Automatic notifications so managers can quickly find and analyze the information they need to stay accountable and on plan.



Bernie Coffman
System Director of Process Improvement & Business Intelligence
Edward-Elmhurst Health

In a healthcare system you are looking at a lot of data. Premier's solution helps you **identify the data and issues** that are important and lets you **focus your time** on creating and supporting improvement.

Integrated Labor Benchmarks

Ensure that management gets the information needed to monitor and improve the largest cost component in your organization. Understand the causes of labor variances and in-turn know how to improve future operations with productivity and benchmarking analytics.



Budgeting and Financial Reporting

Allow your leadership to view their information in the context of their role so that timely and informed decisions align with organizational performance goals.

Interactive reporting, that is both **easy to learn and to use, places pertinent information at management's fingertips** so they can evaluate opportunities, track results and respond to variances. Departmental, financial tools include:

- Operating budget and projections
- Performance monitoring; includes variance alerts and transactional detail
- Capital planning
- Long-range financial planning
 - scenario modeling
 - strategic forecasts one to 20 years
- Dashboards and scorecards

Labor Productivity

Guide savings across the largest cost component in your organization.

- Compare actual to flex/fixed budget, as well as trend data so you can monitor and foresee labor utilization.
- Contrast performance across similar departments to find labor irregularities.
- Drill to the job code, employee and pay detail levels with the click of a button so you do not have to “request” important analytical data.
- Immediate access to hours/FTEs/dollars per workload unit information to uncover possible labor utilization outliers.
- Highly configurable variance alert criteria that matches your unique and changing labor environment.

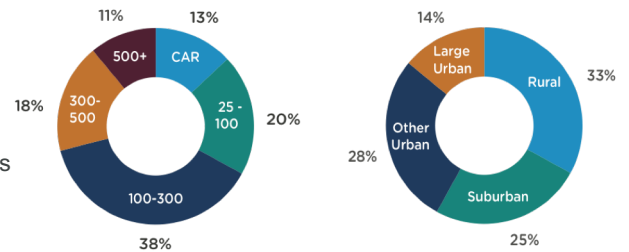
Labor Benchmarking

Identify areas for operational improvement with regular benchmarking across other healthcare organizations.

- Large database spans geographic regions and organization types to provide perspective.
- Open database with over 600 subscribing healthcare organizations reporting who are also available for networking.
- Benchmark hours, skill mix and other measures (at the system and department level) against peers “defined” by you and our labor experts.



University Hospitals
2



Let us help you **THRIVE.**

call: 877.777.1552

email: solutioncenter@premierinc.com

1. Coffman, Bernie (System Director of Process Improvement & Business Intelligence, Edward-Elmhurst Health, Naperville, IL). Testimonial provided during 2016 *Premier Annual Breakthroughs Conference and Exhibition* 2016 Jun 21-24; National Harbor, MD.
2. Ken Turner (VP Operational Effectiveness, University Hospitals, Cleveland, OH). Testimonial provided during 2016 *Premier Annual Breakthroughs Conference and Exhibition* 2016 Jun 21-24; National Harbor, MD.
3. As of August 9, 2016.